

**Canadian Actors' Equity Association
2015-2016 Financial Statement**

Ratified at the 2016-2017 National Annual General Meeting, February 27, 2017 (Toronto, ON)

2015-2016 Financial Statement

by BDO Dunwoody, LLP

for the year ending March 31, 2016

Balance Sheet

For the year ended March 31	2016	2015
Assets		
Cash - Unrestricted	\$ 808,568	\$ 712,946
Cash - Non-Allocated	52,587	53,209
Short-term Investments	600,000	650,000
Accounts Receivable	553,634	525,455
Prepaid Expenses	129,051	160,616
	<u>2,143,840</u>	<u>2,102,226</u>
Restricted Cash	1,381,376	1,508,906
Long-term Investments	2,681,637	2,560,783
Capital Assets	359,737	563,187
	<u>\$ 6,566,590</u>	<u>\$ 6,735,102</u>
Liabilities and Net Assets		
Current		
Accounts Payable	\$ 773,914	\$ 589,680
Deferred Revenue	79,195	74,728
	<u>853,109</u>	<u>664,408</u>
Bonding Fund	1,381,376	1,508,906
	<u>2,234,485</u>	<u>2,173,314</u>
Net Assets		
General Fund (Schedule 1)		
Unrestricted	3,447,571	3,548,889
	<u>3,447,571</u>	<u>3,548,889</u>
Internally Restricted Funds		
Non-Allocated Fund	58,325	61,695
Non-Registered Fund	86,213	86,127
Insurance Stabilization Fund	739,996	865,077
	<u>4,332,105</u>	<u>4,561,788</u>
	<u>\$ 6,566,590</u>	<u>\$ 6,735,102</u>

Statement of Change in Trust Funds

For the year ended March 31	2016	2015
Non-Allocated RRSP Fund		
Balance, beginning of year	\$ 61,695	\$ 138,003
Receipts, Contributions received	143,159	135,056
Disbursements, Distributions on behalf of members	(146,529)	(211,364)
Net	<u>(3,370)</u>	<u>(76,308)</u>
Balance, end of year	\$ 58,325	\$ 61,695
Non-Registered RRSP Fund		
Balance, beginning of year	\$ 86,127	\$ 86,040
Receipts, interest	86	87
Disbursements to members	-	-
Balance, end of year	<u>\$ 86,213</u>	<u>\$ 86,127</u>
Insurance Stabilization		
Balance, beginning of year	\$ 865,077	\$ 998,068
Interest income	1,449	1,877
Insurance Receipts	-	655
Disbursements	-	-
Benefits	-	-
Insurance	(126,530)	(135,523)
Net	<u>(125,081)</u>	<u>(132,991)</u>
Balance, end of year	\$ 739,996	\$ 865,077

Statement of Operations and Surplus -- General Fund (Schedule 1)

For the year ended March 31	2016	2015
Revenue		
Membership fees and dues	\$ 3,277,545	\$ 3,146,012
Insurance administration	65,168	64,796
RRSP administration	-	(4,567)
Investment income	94,669	126,946
Guest Artist Fees	56,020	57,225
Other	570	3,804
Total Revenue	<u>3,493,972</u>	<u>3,394,216</u>
Expenses		
Affiliation and union dues	39,625	45,679
Amortization	221,381	218,803
Bad debt	-	-
Employee benefits	407,367	357,700
Equipment and furniture	236,241	154,827
Equipment rental and maintenance	19,484	22,852
General administration	147,267	53,137
Interest and bank charges	26,329	24,995
Meetings	202,101	190,821
Postage and telephone	75,789	70,768
Presentations and gifts	36,837	15,085
Printing, stationery and supplies	161,298	92,790
Professional development	50,438	9,148
Professional fees	51,511	72,786
Public relations	11,624	8,575
Rent	283,009	302,198
Retirement	3,500	3,500
Salaries	1,621,489	1,484,805
Unrealized loss on investments - held for trading	-	-
Total Expenses	<u>3,595,290</u>	<u>3,128,469</u>
Excess of revenue over expenses for the year	<u>(101,318)</u>	<u>265,747</u>
Net Assets, beginning of the year	<u>3,548,889</u>	<u>3,283,142</u>
Net Assets, end of the year	<u>\$ 3,447,571</u>	<u>\$ 3,548,889</u>

NOTE: The stabilization fund, listed as Short-term and Long-term Investments under **Assets**, contains most of the net assets